

THE SOCIETY OF FRIENDS OF LITTLE MALVERN PRIORY

(Registered with The Charity Commission No. 227995)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE SOCIETY OF FRIENDS OF LITTLE MALVERN PRIORY
(Registered with The Charity Commission No. 227995)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31 DECEMBER 2023

INCOME	Note	2023	2022
		£	£
Subscriptions		3,778	3,187
Donations		3,750	8,437
Gift Aid recovery		1,962	492
Collection box		230	549
Open day		-	2,530
Sundry receipts	2	<u>769</u>	<u>480</u>
Interest on investments	3	10,489	15,675
		<u>1,360</u>	<u>499</u>
		<u>11,849</u>	<u>16,174</u>
 EXPENDITURE			
Maintenance of Little Malvern Priory	4	4,000	5,044
General expenses	5	<u>371</u>	<u>1,482</u>
		<u>4,371</u>	<u>6,526</u>
Surplus / (deficit) before Revaluation of investments		7,478	9,648
 Revaluation of investments	 6	 <u>21,625</u>	 <u>(14,100)</u>
 Reserves increase / (decrease) for the year	 7	 <u>£29,103</u>	 <u>£ (4,452)</u>

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31.12.23 £	31.12.22 £
ASSETS			
Bank			
Barclays Bank Current Account		<u>10,359</u>	<u>4,241</u>
Investments			
	6		
CCLA Church of England Deposit Fund		43,799	42,439
CCLA Church of England Investment Fund		80,033	71,045
CCLA Church of England Global Equity Income Fund		<u>82,931</u>	<u>70,294</u>
		<u>206,763</u>	<u>183,778</u>
TOTAL ASSETS		<u>£217,122</u>	<u>£ 188,019</u>
LIABILITIES			
		-	-
NET ASSETS		<u>£ 217,122</u>	<u>£ 188,019</u>
 Represented by:			
Reserves	7	<u>£ 217,122</u>	<u>£ 188,019</u>

Prepared by:
John Stiggers
Honorary Treasurer



19 February 2024

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. Basis of accounting

These accounts are prepared on a receipts and payments basis except that investments are valued at market price at the accounting date.

2. Sundry receipts

	2023	2022
	£	£
Sale of booklets	138	168
Sale of cards	163	171
Harvest Lunch (2022 & 2023)	120	-
Little Malvern Court teas	348	-
Evensong	-	141
	<u>769</u>	<u>480</u>

3. Interest on Investments

CCLA CofE Deposit Fund	*1,360	499
	<u>*1,360</u>	<u>499</u>

* These figures do not include the interest earned for the period 01/10/23-31/12/23, which was not added to the fund until after 31/12/23.

4. Maintenance of Little Malvern Priory

Annual contribution to running costs	4,000	4,000
Notice board	-	1,044
	<u>4,000</u>	<u>5,044</u>

5. General expenses

Website (design & build)	-	900
Website (misc)	251	414
Leaflet (reprint)	-	140
AGM	75	28
Christmas tree (2022)	45	-
	<u>371</u>	<u>1,482</u>

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6. Investments

	01.01.23	Bought	Sold	Interest reinvested	Revaluation gain/(loss)	31.12.23
CCLA CofE Deposit Fund	42,439	-	-	1,360	-	43,799
CCLA CofE Investment Fund	71,045	-	-	-	8,988	80,033
CCLA CofE Global Equity Income Fund	<u>70,294</u>	-	-	-	<u>12,637</u>	<u>82,931</u>
	<u>183,778</u>	-	-	<u>1,360</u>	<u>21,625</u>	<u>206,763</u>

	01.01.22	Bought	Sold	Interest reinvested	Revaluation gain/(loss)	31.12.22
CCLA CofE Deposit Fund	26,940	25,000	(10,000)	499	-	42,439
CCLA CofE Investment Fund	67,267	10,000	-	-	(6,222)	71,045
CCLA CofE Global Equity Income Fund	<u>68,172</u>	<u>10,000</u>	-	-	<u>(7,878)</u>	<u>70,294</u>
	<u>162,379</u>	<u>45,000</u>	<u>(10,000)</u>	<u>499</u>	<u>(14,100)</u>	<u>183,778</u>

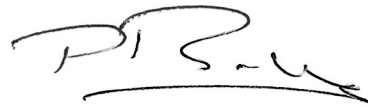
7. Reserves

	2023 £	2022 £
Brought forward	188,019	192,471
Reserves increase / (decrease) for the year	<u>29,103</u>	<u>(4,452)</u>
Carried forward	<u>217,122</u>	<u>188,019</u>

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**REPORT OF THE EXAMINER ON THE ACCOUNTS OF
THE SOCIETY OF FRIENDS OF LITTLE MALVERN PRIORY
FOR THE YEAR ENDED 31 DECEMBER 2023**

I have examined the attached Income and Expenditure Account, Balance Sheet and Notes together with the accounting records and certify the same to be in accordance therewith.



Mr Peter A Bradford ACA
ICAEW Chartered Accountant

Date 21 February 2024